

exempt from the provisions of the Act.

Dated the 4th February, 1998.

SIMEON NYACHAE,
Minister for Finance

LEGAL NOTICE NO. 16

THE LOCAL GOVERNMENT ACT

(Cap. 265)

RECONSTITUTION OF COUNCILS

IN EXERCISE of the powers conferred by section 58 (1) of the Local Government Act, the Minister for Local Authorities appoints the 25th February, 1998 as the date upon which all Councils shall be reconstituted.

Dated the 12th February, 1998.

S. K. ONGERI,
Minister for Local Authorities.

LEGAL NOTICE NO. 17

THE BUILDING SOCIETIES ACT

(Cap. 489)

IN EXERCISE of the powers conferred by section 77 (3) of the Building Societies Act, the Attorney-General makes the following Regulations:—

THE BUILDING SOCIETIES (AMENDMENT)
REGULATIONS, 1998

1. These Regulations may be cited as the Building Societies (Amendment) Regulations, 1998.

Sub-Leg. 2. Regulation 5 of the Building Societies Regulations is amended by deleting paragraph (1) and inserting the following new paragraph.

(1) For the purposes of section 24 of the Act, no society shall, without the consent in writing of the Registrar, make an advance in excess of three million, five hundred thousand shillings, or a sum exceeding five per centum of the total amount of moneys subscribed to the society by members of the society, whichever is the less.

Made on the 11th February, 1998.

S. A. WAKO,
Attorney-General.